

Horizons Unlimited of Palo Alto County, Inc.
Annual Report
July 1, 2013 to June 30, 2014

Assets

Cash and Cash Equivalents	236,331
Accounts Receivable	237,151
Prepaid Expenses	50,462
Inventory	20,384
Property, Equipment and Goodwill	1,013,937

Total Assets 1,558,265

Liabilities

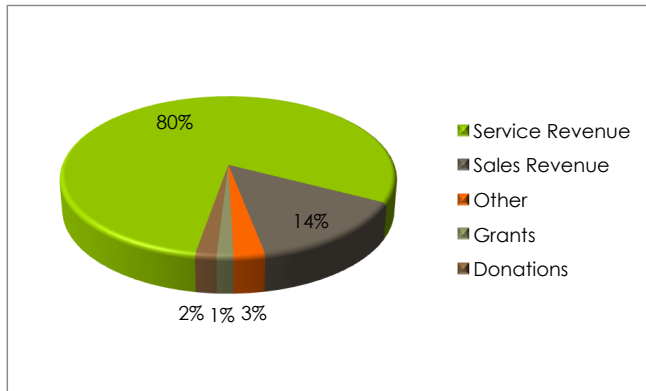
Accounts Payable	48,380
Payroll Related Liabilities	196,638
Current Portion of Long-Term Debt	47,418
Other Accruals	3,485
Long-Term Debt	<u>124,456</u>
Total Liabilities	420,377

Net Assets Unrestricted 1,137,888

Total Liabilities and Net Assets 1,558,265

Revenues

Service Revenue	2,857,316
Sales Revenue	515,535
Other	94,865
Grants	50,349
Donations	<u>64,440</u>
Total Revenues	<u><u>3,582,505</u></u>



Expenses

Wages	1,907,777
Benefits	303,382
Payroll Taxes	147,011
Depreciation	91,377
Other	<u>961,473</u>
Total Expenses	<u><u>3,411,020</u></u>

